

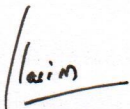
October 23, 2017

The Executive Director  
Registrar Modaraba Companies and Modaraba  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue  
Blue Area  
Islamabad

**COMPLIANCE CERTIFICATE FOR PLACEMENT OF FINANCIAL STATEMENTS FOR THE YEAR ENDED  
JUNE 30, 2017 ON AWWAL MODARABA WEBSITE**

Name of Modaraba: Awwal Modaraba

I, Karim Hatim, being Chief Executive Officer of **Awwal Modaraba (Modaraba)** certify, to the best of my knowledge and belief, that the Modaraba has complied with the requirements of SECP's notification **SRO 634 (I)/2014** regarding placement of annual reports and financial results for the year ended June 30, 2017 on Modaraba's website ([www.awwal.com.pk](http://www.awwal.com.pk)) and the same shall be available on Modaraba's website for at least next three years.



Karim Hatim  
Chief Executive Officer

**AWWAL MODARABA MANAGEMENT LIMITED**

(A wholly owned subsidiary of Pak Brunei Investment Company Limited)